

[22 February, 2001]

RAJYA SABHA

10. Vithon Exchange.
11. Nakhatrana Exchange.
12. Kotda (J) Exchange.
13. Airport (Bhuj)
14. Samakhyali.
15. Anjar Exchange.
16. Bachau.
17. G and hid am Police Station.
18. Rahpar
19. Bhuj (Jubili Baug)
20. Bhuj (Jubili Baug)
21. Dayapar Exchange.
22. Khavada Police Station.
23. Sumrasar.

**Upward revision of income tax limit of Rs. 1.5 lakh**

\*11. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether there is a widespread demand in various sections of the economy for an upward revision in Rs. 1.5 lakh income slab which attracts personal tax rate of 30 per cent;

(b) if so, what is Government's reaction thereto; and

(c) whether Government are aware that upward revision of the limit will infuse tax honesty and result in higher tax collections?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (c) These suggestions are under consideration during the current budget exercise and the decision of the Government, if any, will be reflected in the Finance Bill, 2001 scheduled to be introduced in the Lok Sabha on 28th February, 2001.